

**Somerset Lake Service Corp.**  
**2009 Operating Budget**

January through December 2009

Jan - Dec 09

Ordinary Income/Expense	
Income	
4000 · Revenue	
4100 · All Houses Fees	320,892.00
4200 · S. Hampton Parish Fees	56,064.00
4300 · Carriage Home Fees	8,400.00
4400 · Glen Series Fees	25,900.00
4500 · Sandy's Parish Fees	11,880.00
4600 · Late Fees	1,000.00
4700 · Legal Income	4,500.00
4800 · Operating Interest	150.00
4900 · Other Income	
Clubhouse	
Rentals	13,500.00
Access Cards	600.00
Concessions	1,200.00
Vending	239.00
Total Clubhouse	15,539.00
Pool Income	600.00
Other SLSC Income	5,000.00
Total 4900 · Other Income	21,139.00
Total 4000 · Revenue	449,925.00
Sp. Events	
Income	0.00
Expenses	-600.00
Total Sp. Events	-600.00
Total Income	449,325.00
Expense	
5000 · Common Expenses	
5100 · Administrative Expenses	
5120 · Office Supplies & Expense	5,000.00
5130 · Management	28,980.00
5140 · Legal \ Professional	5,000.00
5160 · Insurance	2,200.00
5170 · Taxes	1,600.00
5180 · Office Equipment	2,500.00
5190 · Payroll Service	2,100.00
5195 · Direct Deposit Fees	175.00
Total 5100 · Administrative Expenses	47,555.00
5200 · Maintenance Expenses	
5220 · Grounds Maintenance - Contract	39,900.00
5225 · Grounds Maintenance - Other	5,000.00
5230 · Grounds Improvements	3,000.00
5240 · Snow Removal	8,000.00
5250 · Other Repairs \ Maintenance	500.00
5262 · Lake Maintenance	3,500.00
5265 · Storm Drain Maintenance	5,000.00
5280 · Street Signs	5,000.00
5290 · Electric Expense	300.00
Total 5200 · Maintenance Expenses	70,200.00
5300 · Other Expenses	
5310 · Maintenance Reserve	56,628.00
Total 5300 · Other Expenses	56,628.00

	Jan - Dec 09
5400 · Clubhouse Expenses	
5401 · Salaries	36,000.00
5403 · Insurance	13,150.00
5404 · Janitorial	10,500.00
5405 · General Maintenance	
Salaries	10,000.00
Maintenance Supplies	4,000.00
Other Vendors \ Expenses	2,000.00
Fitness Equipment	2,800.00
Carpet Cleaning	1,000.00
Window Cleaning	800.00
Total 5405 · General Maintenance	20,600.00
5406 · Utilities	
Water	1,600.00
Sewer	4,000.00
Electric	24,000.00
Gas	500.00
Cable TV	1,200.00
Total 5406 · Utilities	31,300.00
5408 · Trash Removal	2,100.00
5409 · Telephone	2,580.00
5410 · Misc. Clubhouse	
Equipment \ Electronics	500.00
Clubhouse Supplies	4,500.00
Sp. Events \ Decorations	1,000.00
Other Clubhouse	2,000.00
Total 5410 · Misc. Clubhouse	8,000.00
5411 · Painting	8,000.00
5412 · Clubhouse Security	
Security Monitoring	315.00
Security Equipment	500.00
Total 5412 · Clubhouse Security	815.00
5413 · Payroll Taxes	5,700.00
Total 5400 · Clubhouse Expenses	138,745.00
5500 · Pool Expenses	
5510 · Pool Contract	23,000.00
5530 · Pool Repairs	1,000.00
5540 · Pool Supplies	2,500.00
5570 · Pool Furniture	1,000.00
5580 · Maintenance Reserve	5,148.00
Total 5500 · Pool Expenses	32,648.00
Total 5000 · Common Expenses	345,776.00
6000 · Southampton Parish Expenses	
6200 · Maintenance Expenses	
6220 · Grounds Maintenance - Contract	33,990.00
6225 · Grounds Maintenance - Other	12,100.00
6240 · Snow Removal	5,000.00
Total 6200 · Maintenance Expenses	51,090.00
6300 · Other Expenses	
6310 · Maintenance Reserve	5,000.00
Total 6300 · Other Expenses	5,000.00
Total 6000 · Southampton Parish Expenses	56,090.00

	<u>Jan - Dec 09</u>
7000 · Carriage House Expenses	
7200 · Maintenance Expenses	
7220 · Grounds Maintenance - Contract	7,800.00
7225 · Grounds Maintenance - Other	1,000.00
7240 · Snow Removal	<u>3,500.00</u>
Total 7200 · Maintenance Expenses	<u>12,300.00</u>
Total 7000 · Carriage House Expenses	12,300.00
8000 · Glen Expenses	
8200 · Maintenance Expenses	
8220 · Grounds Maintenance - Contract	23,230.00
8225 · Grounds Maintenance - Other	1,000.00
8240 · Snow Removal	<u>5,000.00</u>
Total 8200 · Maintenance Expenses	<u>29,230.00</u>
Total 8000 · Glen Expenses	29,230.00
9000 · Sandy's Parish Expenses	
9200 · Maintenance Expenses	
9220 · Grounds Maintenance - Contract	8,500.00
9225 · Grounds Maintenance - Other	<u>2,000.00</u>
Total 9200 · Maintenance Expenses	10,500.00
9300 · Other Expenses	
9310 · Maintenance Reserve	<u>1,520.00</u>
Total 9300 · Other Expenses	<u>1,520.00</u>
Total 9000 · Sandy's Parish Expenses	<u>12,020.00</u>
Total Expense	<u>455,416.00</u>
Net Ordinary Income	<u>-6,091.00</u>
Net Income	<u><u>-6,091.00</u></u>